



Press release
December 1, 2022
Gothenburg, Sweden

Hexatronic completes previously announced acquisition of KNET

Hexatronic Group AB (publ) ("Hexatronic") has today, December 1, 2022, completed the previously announced acquisition of KNET CO., LTD ("KNET") - one of the global leaders within microproduct solutions for the telecommunication industry.

With the acquisition of KNET, Hexatronic will get access to a high quality and high-volume production plant strategically located to serve Hexatronic's businesses in North America, Europe and Oceania.

The acquisition was announced on November 24, 2022 and took place via a transfer of shares and includes the land and buildings of the production plant. KNET will be consolidated into the Hexatronic Group from December 1, 2022.

The acquisition has been fully financed with a senior bank loan.

Gothenburg, December 1, 2022

Henrik Larsson Lyon
CEO Hexatronic Group

For more information, please contact:

Henrik Larsson Lyon, CEO Hexatronic Group, +46 706 50 34 00
Pernilla Lindén, CFO Hexatronic Group, +46 708 77 58 32

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Hexatronic creates sustainable networks all over the world. We partner with customers on four continents – from telecom operators to network owners – and offer leading, high-quality fiber technology for every conceivable application. Hexatronic Group (publ.) was founded in Sweden in 1993 and the Group is listed on Nasdaq OMX Stockholm. Our global brands include Viper, Stingray, Raptor, InOne, and Wistom®.