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Press release December 16, 2022 Gothenburg, Sweden

Hexatronic signs agreement with Eltel in Finland to a value of 20 MEUR

Hexatronic Cables & Interconnect Systems AB, a wholly owned subsidiary of Hexatronic Group AB (publ.) has today signed a 3-year strategic supply agreement with Eltel for the Finnish market, to a value of approximately 20 MEUR. The agreement covers the supply of Hexatronic's air-blown fiber-to-the-home (FTTH) solutions and field support services. Eltel will design and build FTTH networks for one of the leading operators in Finland.

Comments from the CEO

"Hexatronic has been established in Finland for 8 years and with other Nordic countries considered to be part of our home market. The degree of maturity in the building of fiber networks in Finland is significantly lower than in both Sweden and Norway. Therefore, it is great to see that the Finnish market is now gaining momentum and has chosen to invest in a flexible air-blown fiber system.

We are very proud to have become a strategic system supplier to Eltel Finland and see the agreement, which is the single largest we have signed in Finland, as further confirmation of the strength of our system offering. In addition to the system, we will support Eltel with field support services to ensure high quality and a cost-efficient installation", says Henrik Larsson Lyon, CEO of Hexatronic Group AB.

Gothenburg, December 16, 2022 Henrik Larsson Lyon CEO Hexatronic Group

For more information, please contact:

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This is information that Hexatronic Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET on December 16, 2022. This is a translation of the Swedish version of the press release. When in doubt, the Swedish wording prevails.

Hexatronic creates sustainable networks all over the world. We partner with customers on four continents – from telecom operators to network owners – and offer leading, high-quality fiber technology for every

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conceivable application. Hexatronic Group (publ.) was founded in Sweden in 1993 and the Group is listed on Nasdaq OMX Stockholm. Our global brands include Viper, Stingray, Raptor, InOne, and Wistom®.

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